

TEDDINGTON THEATRE CLUB LIMITED

AUDITED

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2016**

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

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TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2016**

Trustees

Mrs C K Henderson Roe
Mr B B MacDonald
Mrs G C McCarthy
Miss J Connery
Mr H Jacobs
Mr G N Titcombe
Mrs D L Salkilld
Miss V Horder

Company registered number

00939448

Charity registered number

257265

Registered office

Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NZ

Company secretary

Mrs S Bell

Independent auditors

Wellden Turnbull Ltd, Munro House, Portsmouth Road, Cobham, Surrey, KT11 1PP

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Solicitors

Bates Wells & Braithwaite London LLP, 10 Queen Street Place, London, EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2016

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Teddington Theatre Club Limited (the charity) for the year ended 31 March 2016. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charity's activities take place through a company limited by guarantee and is therefore governed by the memorandum and articles of association. The income and property of the charity is restricted to the undertaking of the charity's objects.

Strategies for achieving objectives

Education

The trustees provide facilities at least twice a year for an affiliated group, Youth Action Theatre, to stage performances; and to provide their own technical and backstage crews, following training and adequate supervision. Local commercial stage schools are given facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and are given the opportunity of staging popular productions each year.

Artistic values

The trustees are conscious of the need to review performances which might cause offence. Whenever it is deemed appropriate, all publicity material contains a warning if strong language, nudity or simulated sexual acts form part of the performance.

Activities for achieving objectives

The charity owns and maintains the Hampton Hill Theatre, a theatre designed and built on land leased from the local council, for community benefit. Financed by grants and donations from many sources the theatre opened in 1999, it is the permanent home to Teddington Theatre Club which aims to put on 10 major productions a year plus other small scale productions. In addition, the theatre is available for hire to other theatrical groups as well as providing a venue for fund raising functions.

Volunteers

The trustees are grateful to the numerous members who regularly provide support during every production for their unstinting efforts. The bar, box office and front of house teams are all volunteers. All performers, technical and backstage crews for Teddington Theatre Club and other amateur dramatic societies provide their services voluntarily. There are no paid employees. One of the trustees is responsible for representing volunteers at board meetings.

TEDDINGTON THEATRE CLUB LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

ACHIEVEMENTS AND PERFORMANCE

Review of activities

A surplus of £26,553 has been made before depreciation of the theatre building. After depreciation of the theatre building of £19,362 has been taken into account, there was an overall surplus for the year of £7,191. The charity derives most of its income from ticket sales and hire charges. Overall income has increased by £7,376 in the year, mainly a result of an increase in box office revenue. However, the results for the year in the area of subscriptions show a reduction in net income, with the bar maintaining a steady return. The expenditure overall has decreased by £4,020, resulting in an overall increase to net income of £11,395.

Where additional funds are required to maintain the theatre, it is hired out for private events and a bar is operated during performances.

Investment policy and performance

The trustees keep all available funds in interest bearing bank accounts. Whilst returns are low at present it is hoped that the interest rates will improve in the near future.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and principal object

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 November 2008.

The charity is constituted under a Memorandum of Association dated 24 November 2008 and is a registered charity number 257265.

The principal object of the charity continues to be that of encouraging the study and practice of dramatic art by promoting theatrical performances.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining trustees.

Policies adopted for the induction and training of trustees

All new trustees are offered appropriate training and reminded of the information available on the Charity Commission's website.

TEDDINGTON THEATRE CLUB LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

Organisational structure and decision making

The charity is organised by a committee of all the trustees who meet once a month. The activities are centred on the theatre which consists of an auditorium, the Noel Coward Room, the Yardley Room, the Garrick Room and foyer.

The trustees have considered the Charity Commission's guidance on public benefit and fee charging. Teddington Theatre Club offers discounted membership fees for those on low incomes and those under 25. All other groups hiring the auditorium are encouraged to offer similar benefits. No charges are made to view the continuous art exhibitions in the foyer.

Full details are available on our website www.teddingtontheatreclub.org.uk or by telephoning the box office on 020 8410 4545.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major risk facing the charity and a system of regular review is in place so the necessary action can be taken to reduce risks to a minimum.

PLANS FOR THE FUTURE

Future developments

The trustees intend to continue with the programme of first class maintenance of the building. The charity is gradually moving over to LED lighting throughout the theatre and as part of that programme have replaced the foyer lighting and added a LED information board for the box office. The charity is also beginning a complete refurbishment of the auditorium seating.

MEMBERS' LIABILITY

At 31 March 2016 the charity had 404 (2015 - 391) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TEDDINGTON THEATRE CLUB LIMITED
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2016

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are trustees at the time when this trustees' report is approved have confirmed that:

- so far as that trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- that trustees have taken all the steps that ought to have been taken as trustees in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Wellden Turnbull Ltd, have indicated their willingness to continue in office. At present the audit has gone out to tender for the following year. The designated trustees will propose a motion either appointing new auditors or re-appointing the current auditors at the annual general meeting of the trustees in November 2016 when this report is presented.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees on 21 November 2016 and signed on their behalf by:

.....
S Bell - Company Secretary

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TEDDINGTON THEATRE CLUB LIMITED

We have audited the financial statements of Teddington Theatre Club Limited for the year ended 31 March 2016 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the trustee's responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the trustees' report, incorporating the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TEDDINGTON THEATRE CLUB LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption in preparing the trustees' report.

Oliver Spevack, ACA, FCCA (senior statutory auditor)

for and on behalf of
Wellden Turnbull Ltd

Chartered Accountants
Statutory Auditors

Munro House
Portsmouth Road
Cobham
Surrey
KT11 1PP

24 November 2016

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
INCOME FROM:					
Donations, legacies and subscriptions	2	19,255	-	19,255	25,049
Activities for generating funds		212,614	-	212,614	199,219
Investments	3	279	-	279	504
TOTAL INCOME		<u>232,148</u>	<u>-</u>	<u>232,148</u>	<u>224,772</u>
EXPENDITURE ON:					
Raising funds		35,872	-	35,872	38,226
Charitable activities	4	161,735	19,679	181,414	183,836
Other expenditure	5	7,594	76	7,670	6,914
TOTAL EXPENDITURE	7	<u>205,201</u>	<u>19,755</u>	<u>224,956</u>	<u>228,976</u>
NET INCOME / (EXPENDITURE)		<u>26,947</u>	<u>(19,755)</u>	<u>7,192</u>	<u>(4,204)</u>
NET MOVEMENT IN FUNDS		<u>26,947</u>	<u>(19,755)</u>	<u>7,192</u>	<u>(4,204)</u>
RECONCILIATION OF FUNDS:					
Total funds at 1 April 2015		343,858	1,922,778	2,266,636	2,270,840
TOTAL FUNDS AT 31 MARCH 2016		<u><u>370,805</u></u>	<u><u>1,903,023</u></u>	<u><u>2,273,828</u></u>	<u><u>2,266,636</u></u>

The notes on pages 10 to 17 form part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

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REGISTERED NUMBER: 00939448

**BALANCE SHEET
AS AT 31 MARCH 2016**

	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		2,013,631		2,027,273
CURRENT ASSETS					
Stocks		2,239		2,378	
Debtors	12	21,817		27,935	
Cash at bank and in hand		269,811		240,666	
		<u>293,867</u>		<u>270,979</u>	
CREDITORS: amounts falling due within one year	13	<u>(33,670)</u>		<u>(31,616)</u>	
NET CURRENT ASSETS			<u>260,197</u>		<u>239,363</u>
NET ASSETS			<u>2,273,828</u>		<u>2,266,636</u>
CHARITY FUNDS					
Restricted funds	14		1,903,023		1,922,778
Unrestricted funds	14		370,805		343,858
TOTAL FUNDS			<u>2,273,828</u>		<u>2,266,636</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the trustees on 21 November 2016 and signed on their behalf, by:

.....
Mrs C K Henderson Roe

.....
Mrs D Salkild

The notes on pages 10 to 17 form part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings..

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Theatre building	-	Over the term of the lease
Theatre equipment	-	10% straight line
Computer equipment	-	20% straight line

1.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TEDDINGTON THEATRE CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.7 Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

1.8 Company status

The charity is a company limited by guarantee. The members of the charity each have only one vote. In the event of the charity being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity.

1.9 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised as noted in the incoming resources policy shown in 1.2 above.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.12 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TEDDINGTON THEATRE CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

2. INCOME FROM DONATIONS, LEGACIES AND SUBSCRIPTIONS

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	2,000	-	2,000	3,196
Subscriptions and general income	17,255	-	17,255	21,853
	<u>19,255</u>	<u>-</u>	<u>19,255</u>	<u>25,049</u>

In 2015, of the total income from donations and legacies, £3,196 was to unrestricted funds and £Nil was to restricted funds

3. INVESTMENT INCOME

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Investment income	279	-	279	504
	<u>279</u>	<u>-</u>	<u>279</u>	<u>504</u>

In 2015, of the total investment income, £504 was to unrestricted funds and £Nil was to restricted funds.

4. GOVERNANCE COSTS

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Governance auditors' remuneration	4,525	-	4,525	4,400
Governance auditors' non audit costs	1,695	-	1,695	1,550
Legal and professional fees	-	-	-	13
Subscription collection	273	-	273	237
	<u>6,493</u>	<u>-</u>	<u>6,493</u>	<u>6,200</u>

TEDDINGTON THEATRE CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

5. OTHER EXPENDITURE

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
General expenses	1,024	-	1,024	1,439
Telephone	2,155	-	2,155	2,001
Print, post & stationery	1,296	-	1,296	740
Bank charges	2,994	-	2,994	2,532
Office equip depreciation	125	-	125	126
Office equip depreciation - restricted	-	76	76	76
	<u>7,594</u>	<u>76</u>	<u>7,670</u>	<u>6,914</u>

6. THEATRE RUNNING COSTS

	Theatre Running Costs £	Total 2016 £	Total 2015 £
Ground rent	100	100	100
Service charge	-	-	518
Water rates	1,312	1,312	1,189
Light and heat	15,455	15,455	18,068
Insurance	14,542	14,542	13,675
Maintenance	13,738	13,738	13,564
Theatre hire	25,428	25,428	23,795
Theatre building maintenance	22,964	22,964	23,666
Cleaning	10,590	10,590	14,780
Production costs	24,823	24,823	23,100
General expenses	153	153	350
Box office running costs	540	540	-
Publicity costs	17,714	17,714	17,529
Theatre building and equipment depreciation	27,562	27,562	27,302
	<u>174,921</u>	<u>174,921</u>	<u>177,636</u>

TEDDINGTON THEATRE CLUB LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2016 £	Total 2015 £
Expenditure on fundraising trading	35,872	38,226
Costs of generating funds	35,872	38,226
Theatre Running Costs	174,921	177,636
Expenditure on governance	6,493	6,200
Other expenditures	7,670	6,914
	<u>224,956</u>	<u>228,976</u>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2016 £	Support costs 2016 £	Total 2016 £	Total 2015 £
Theatre Running Costs	174,921	-	174,921	177,636

9. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the charity	27,763	27,504
Auditors' remuneration	4,525	4,400
Accountancy	1,695	1,550

During the year, no trustees received any remuneration (2015 - £NIL).

During the year, no trustees received any benefits in kind (2015 - £NIL).

During the year, no trustees received any reimbursement of expenses (2015 - £NIL).

10. AUDITORS' REMUNERATION

The Auditor's remuneration amounts to an Audit fee of £4,525 (2015 - £4,400), and an accounts fee of £1,695 (2015 - 1,550).

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

11. TANGIBLE FIXED ASSETS

	Theatre Building £	Theatre Equipment £	Office Equipment £	Total £
Cost				
At 1 April 2015	2,323,975	230,405	9,663	2,564,043
Additions	11,037	3,084	-	14,121
	<u>2,335,012</u>	<u>233,489</u>	<u>9,663</u>	<u>2,578,164</u>
At 31 March 2016	2,335,012	233,489	9,663	2,578,164
Depreciation				
At 1 April 2015	341,452	186,458	8,860	536,770
Charge for the year	19,362	8,200	201	27,763
	<u>360,814</u>	<u>194,658</u>	<u>9,061</u>	<u>564,533</u>
At 31 March 2016	360,814	194,658	9,061	564,533
Net book value				
At 31 March 2016	<u>1,974,198</u>	<u>38,831</u>	<u>602</u>	<u>2,013,631</u>
At 31 March 2015	<u>1,982,523</u>	<u>43,947</u>	<u>803</u>	<u>2,027,273</u>

12. DEBTORS

	2016 £	2015 £
Trade debtors	4,575	4,489
Other debtors	3,088	3,386
Prepayments and accrued income	14,154	20,060
	<u>21,817</u>	<u>27,935</u>

**13. CREDITORS:
Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	11,035	8,295
Other taxation and social security	4,130	2,511
Other creditors	8,523	7,459
Accruals and deferred income	9,982	13,351
	<u>33,670</u>	<u>31,616</u>

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

14. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Fund	343,858	232,148	(205,201)	370,805
Restricted funds				
Restricted Fund	1,922,778	-	(19,755)	1,903,023
Total of funds	<u>2,266,636</u>	<u>232,148</u>	<u>(224,956)</u>	<u>2,273,828</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	343,858	232,148	(205,201)	370,805
Restricted funds	1,922,778	-	(19,755)	1,903,023
	<u>2,266,636</u>	<u>232,148</u>	<u>(224,956)</u>	<u>2,273,828</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Tangible fixed assets	110,609	1,903,023	2,013,632	2,027,274
Current assets	293,866	-	293,866	270,979
Creditors due within one year	(33,670)	-	(33,670)	(31,617)
	<u>370,805</u>	<u>1,903,023</u>	<u>2,273,828</u>	<u>2,266,636</u>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2016 £	2015 £
Net income/(expenditure) for the year (as per Statement of financial activities)	7,192	(4,204)
Net cash provided by/(used in) operating activities	<u>7,192</u>	<u>(4,204)</u>

TEDDINGTON THEATRE CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2016 £	2015 £
Cash in hand	269,811	240,666
Total	<u>269,811</u>	<u>240,666</u>

18. TRUSTEES' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

No trustees were granted advances or credits, and no guarantees of any kind were entered into by the charity to or on behalf of the trustees in either this year or the preceding year.

19. RELATED PARTY TRANSACTIONS

The members have been paid £59,133 (2015 - £53,948) for general maintenance of the theatre, the running of the bar and supervision while the theatre was hired to third parties.

The amounts paid to members who are related to trustees amounted to £5,522 (2015 - £5,767), whilst the amount paid to other members amounted to £53,611 (2015 - £48,180).

20. CONTROLLING PARTY

The charity is controlled by its trustees and members. There is no ultimate controlling party.

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
INCOMING RESOURCES		
Voluntary income		
Donations	2,000	3,196
Subscriptions	16,863	21,557
General income	393	296
Community hires	22,515	25,290
Box office	82,670	68,247
Bar takings	45,962	46,262
Theatre hire	61,465	59,419
Deposit account interest	279	504
	232,147	224,771
TOTAL INCOMING RESOURCES		
LESS: RESOURCES EXPENDED		
Fundraising expenses and other costs		
Bar purchases	20,627	20,827
Catering	617	1,321
Management charge	14,628	16,078
Ground rent	100	100
Service charge	-	518
Water rates	1,312	1,189
Light & heat	15,455	18,068
Insurance	14,542	13,675
Maintenance	13,738	13,564
Theatre hire	25,428	23,795
Theatre building maintenance	22,964	23,666
Cleaning	10,590	14,780
Production costs	24,823	23,099
General expenses	153	351
Box office running costs	540	-
Publicity costs	17,714	17,528
Depreciation - theatre building	1,151	1,045
Depreciation - theatre building (restricted)	18,211	18,211
Depreciation - theatre equipment	6,732	6,579
Depreciation - theatre equipment (restricted)	1,468	1,468
	210,793	215,862
TOTAL RESOURCES EXPENDED		
GROSS TRADING PROFIT (carried forward)	21,354	8,909

TEDDINGTON THEATRE CLUB LIMITED**(A company limited by guarantee)****DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)
FOR THE YEAR ENDED 31 MARCH 2016**

	2016 £	2015 £
GROSS INCOME (brought forward)	<u>21,354</u>	<u>8,909</u>
LESS: OTHER CHARITY EXPENDITURE		
Governance expenses		
Auditors' remuneration	4,525	4,400
Accountancy	1,695	1,550
Legal and professional fees	-	13
Subscription collection	273	237
Telephone	2,155	2,001
Print, post and stationery	1,296	740
General expenses	1,024	1,439
Bank charges	2,994	2,532
Depreciation - office equipment	125	125
Depreciation - office equipment (restricted)	76	76
TOTAL OTHER CHARITY EXPENDITURE	<u>14,163</u>	<u>13,113</u>
NET EXPENDITURE FROM CHARITABLE SOURCES	<u>(14,163)</u>	<u>(13,113)</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR	<u><u>7,191</u></u>	<u><u>(4,204)</u></u>