

TEDDINGTON THEATRE CLUB LIMITED

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company No. 00939448

Charity Registered No. 257265

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

TEDDINGTON THEATRE CLUB LIMITED

YEAR ENDED 31 MARCH 2022

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TEDDINGTON THEATRE CLUB LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Miss C E Walker
Mrs L Cooper
Mr J H Stockwell (Resigned 22 November 2021)
Mrs C Messum (Chair)
Mr S Wayman
Mrs F Auty
Mr M Elgey (Resigned 22 November 2021)
Mr M Bishop (Resigned 21 April 2021)
Mr N Cole (Appointed 22 November 2021)
Miss H Osborne (Appointed 22 November 2021)

Company Secretary:

Mrs P Smith

Registered Office:

Hampton Hill Theatre
90 High Street
Hampton Hill
Hampton
Middlesex
TW12 1NY

Company Number:

00939448

Charity Registered Number:

257265

Independent Examiner:

Mr S P F Howell
TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors:

Bates Wells & Braithwaite London LLP
10 Queen Street Place
London
EC4R 1BE

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charitable objectives of the Club are to encourage the study and practice of dramatic art amongst the inhabitants of London and elsewhere and to promote and conduct such theatrical and musical performances, lectures, concerts and other educational enterprises as may tend to the attainment of this object.

The Club's activities take place through a company limited by guarantee and are, therefore, governed by the Memorandum and Articles of Association. The income and property of the Club is restricted to the undertaking of the charity's objectives.

Strategies for achieving objectives

Education

The Club runs a number of workshops on different aspects of the theatre each year for its members. The Trustees provide facilities at least twice a year for the Club's affiliated youth theatre group (ages 16-25), Youth Action Theatre (YAT), to stage performances; including their own technical and backstage crews. Local stage schools regularly use the facilities for tuition and training in dance and drama, the taking of Ofqual accredited exams and staging popular productions each year in the main auditorium. Engagement is made with local schools and colleges who are studying Drama/English Literature, encouraging their students to attend performances which are relevant to their studies.

Diversity and Inclusion

The Club welcomes members from diverse backgrounds and promotes diversity and equal opportunities. The company neither condones nor tolerates discrimination due to any reason including race, religion, age, disability, gender or sexual orientation. Discriminatory behaviour and language, bullying and harassment (including on our online platforms) have no place in our inclusive, safe environment and will not be tolerated.

Artistic values

TTC is committed to producing a varied programme of productions with the highest of production values. Our Artistic and Technical teams both have very high standards and strive for excellence whilst recognising that we are a club theatre with an obligation and desire to be inclusive and of benefit to the wider community. With this in mind we actively encourage all our members to cross-train and be able to turn their hand to a number of different roles. Everyone is able to play to their own strength.

In the interest of inclusivity we program a diverse season of between 10 & 12 productions that is very often more ambitious than that of similar organisations. Benefits of this are manifold and include the encouragement of a new audience from a broad demographic and the opportunity for our actors, directors and technicians to develop and extend their skills. Having both studio and main auditorium spaces allows us the flexibility to produce everything from modern two-handers and monologues to full blown Shakespearean epics.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Artistic values *(continued)*

The Club are acutely aware of our responsibility to our existing loyal audience to produce entertaining work and to market it appropriately; we ensure that we are clear about content including bad language, sexual or violent scenes, flashing lights, smoke, etc., where necessary.

Activities for achieving objectives

The Club own and run Hampton Hill Theatre, a purpose-built, modern and well-equipped theatre comprising of two theatre spaces, conference and function room facilities. The 197 seat Main Auditorium and the Noel Coward Studio Theatre are both available for hire to amateur and professional companies, many of whom are long standing customers. The theatre is the permanent home to the Club, which aims to stage ten major productions a year, plus other small-scale productions, regular open days, development sessions, member and community events.

The Club is an active member of Arts Richmond, an independent charity supporting the arts and culture in and around the London Borough of Richmond upon Thames. The Club enters all of its productions into the Swan Awards and provides facilities for a number of activities organised by Arts Richmond.

Volunteers

The Club is able to continue successfully staging shows and run the Theatre thanks to the number of members who volunteer their time and expertise. All performers, technical and backstage crews for each show staged by the Club provide their services voluntarily, as do the bar staff, box office and front of house. The Club has no paid employees.

The Trustees are also member volunteers, with one Trustee representing a core operational element of the Club and the members who volunteer within it. There are also up to two non-executive Trustees who do not represent a specific group of volunteers.

The Trustees are grateful to the members who regularly provide support during every production for their unstinting efforts, and are especially grateful for the continued support and understanding of the membership and volunteers in 2021-22, as we finally emerged from the unprecedented impact of COVID-19.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

Post-pandemic we have faced the challenge of reopening our theatre and producing shows with fewer experienced people willing and able to be involved in non-artistic areas, which has had a knock on effect for the artistic programme. Audiences are slow to come back in their previous numbers. A further challenge is a dearth of experienced technicians and backstage volunteers; several such key members have relocated leaving us susceptible to operating risk and possible cancellation.

We continue to strive to meet the above challenges and have by necessity changed some of our operating methods. We have reduced the number of performances from 7 to a standard 5 for both auditorium and studio shows, with the option to add an extra performance should the production be close to selling out. This relieves pressure on technical, front of house and bar staff and also caters better for the reduced audience numbers we are experiencing. The amount of preparation time in the theatre space for our in-house productions has also been reduced, thus freeing up more space for external hires and increased revenue generating opportunities. Programming has been conservative over the last year and will continue thus in the near to mid-term whilst we rebuild audience confidence.

We have identified several actors and technicians from our monthly open mornings and have a planned programme of technical training events.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Review of activities (*continued*)

We have a regular "sewing bee" for people to train in and help with wardrobe requirements and our book club is thriving, being held in person in the summer months and on line in the winter.

This year has seen us extend our efforts to engage with more diverse communities with the introduction of relaxed performances for some productions. We also produced our first "movie", making the most of the down time in the theatre to film a socially distanced performance of Caryl Churchill's "Escaped Alone", using the not inconsiderable past TV and radio expertise of some of our membership.

The initial season post-pandemic was extremely difficult to programme as we were required to comply with extremely onerous Govt. guidelines initially and, as with the rest of the country had no idea of when and how restrictions would be lifted. We tackled this by initially programming small scale productions with no set, very little costume and small casts.

The artistic programme April 2021-March 2022 ran thus:

April – June: Theatre Closed

During this period we continued to hold Zoom events, including auditions and rehearsals for both "Escaped Alone" and "Zoo and Lily Bevan's monologues".

July: Zoo & Lily Bevan Monologues

We made the conscious decision to cast and direct the monologues in a way which re-engaged with as many people as possible whilst also ensuring adherence to Covid 19 regulations. Artistically this was very successful but the management of a masked and socially distanced cast and crew, in addition to audience was challenging.

August: Theatre Closed

This time was used to rehearse and film our debut Video Drama. In order to adhere to Covid 19 protocols we filmed in the auditorium with a specially adapted set and using TV studio techniques.

September: Theatre Reopened

Escaped Alone

Video drama. Streamed online at specific times over 5 nights

The Recruiting Officer:

In order to re-engage and make a statement that "theatre is back" we staged Farquhar's renowned piece, and undertook this as a "play in a week". Essentially cast and crew were given just one week to put the piece together. It proved a successful project, enabling people to try something new (in wardrobe, stage management and technical areas) and was also an excellent recruiting tool – several new members who remain with us joined for this show.

October:

Cinderella Meets the Monsters

As *Loot* had to be moved to December, we had to re-schedule our traditional children's show. The solution was to use October half term, ending on Hallowe'en. It was extremely successful and we will adopt this model in the future.

November:

Stones in His Pockets

Originally planned as the play that would reopen the theatre, we re-ran this 2018 hit show with the same cast. Unavailability meant that November was the earliest we could stage it, reimagined for the auditorium by the original director. There were substantial changes to the set and staging and the play was well received.

Loot

Hardly a traditional Christmas show, *Loot* appealed to those not normally catered for at this time of year because they don't like pantomime, ie a different December audience from the norm. Not mentioned elsewhere in this report is the fact that *Loot (along with SIHP)* continued to rehearse outside and on Zoom during the lockdowns. We lost three cast members during the process (50% of the cast) but managed to mount a well-received production.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Review of activities (*continued*)

January:

New Writing Festival

One of the good things to come out of our enforced absence from live theatre was the discovery of our members' writing talents. We invited applications for new plays back in the Summer and the Play Selection Committee selected a number to be performed as part of the "TTC Fringe" under fringe conditions. The performances sold out and we intend to make this an annual event.

Teachers

A three hander that was originally cast and in rehearsal pre-Covid. We finally put this on stage with the original cast and director. This play was staged "in the round", our first play to do so for some seven years. An interesting morning was spent by several volunteers learning how to turn the theatre around and we now have a core team of people able to facilitate this when required.

February:

The Red Lion

Three hander on one set in the studio. The subject matter of this play (football) brought several new people along to audition and also saw us welcome many new people into the audience. It was a good lesson in how to expand our reach across the wider community.

March:

Shakespeare in Love

An unashamed recruitment tool that was guaranteed to sell well, which it did. We picked up several new actors and backstage crew for this show, which was a great team building exercise requiring some 70 people on and offstage to make it happen. More than any other production this sent out the message that we are open for business again.

External hires

Hire bookings have resumed and we were running at almost normal capacity by the end of March '22. The Theatre hires opened with Annie Jr. from Dramacube in June 21 and there were 5 Summer Schools running over the summer. In the Autumn we succeeded with two large musical theatre hires from BROS Theatre Company and TOPS Musical Theatre Company respectively, and 2 further Dramacube productions. The start of 2022 became busier with 6 further theatrical hires up to end of March.

Business hires resumed in the Autumn but social functions less so. We are the southern training base for Fortem 4 Life, and we continue to host Lamda examinations, Crossroads Carers Café and Hampton Ladies Probus. We are the Saturday base for Step on Stage Academy of Performing Arts.

Hampton Hill Theatre is an active member of the Hampton Hill Business Association, the Teddington Society and the London Borough of Richmond-Upon-Thames Chamber of Commerce.

Fundraising and Sponsorship activities continued and were rewarded with a £25,000 cash prize won in the Get Lucky Local Lottery, run in conjunction with The Wharf restaurant in Teddington. We also continued receiving personal donations through the year a grant from the government and one from the National Lottery, as well as a steady stream of donations via the Easy Fundraising and Benevity platforms.

Capital Works

The club took the opportunity, whilst the theatre was underutilised, to carry out a substantial refurbishment of the Foyer and Bar area. This project had been planned for some time and was realised in the Summer of 2021. The resulting configuration offers a larger and more inviting space for customers and members to enjoy when attending shows, and is also a more substantial space to offer outside business hires, rehearsals etc.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

PLANS FOR THE FUTURE

Future developments

The Trustees were extremely relieved to be back to some degree of normality with audiences returning to the theatre, albeit attendances have not yet returned to pre-Covid levels. With a 25-year old building, the Trustees are expecting a number of essential capital projects in the near to mid future. A building and major equipment survey is planned to take place in the second half of 2022, after which the extent of those projects will become evident.

FINANCIAL REVIEW

During the 2021/22 financial period, the club returned to earning income from all of its main revenue streams, though at reduced levels compared to pre-Covid times. In total operating income more than doubled to £238,372 from the previous year (2020/21: £106,735) though that was a period during which there were no live shows. Compared to the last "normal" financial period (2019/20: £244,865) "underlying" operating income (after adjusting for the large lottery win) was down by about 13%.

The Trustees were able to manage operating expenditure wherever possible, with discretionary spending kept to a minimum. As a result, a positive level of funds were carried forward at the year end leaving the club on a solid financial footing. This excellent result has been possible as ever thanks to the hard work and dedication of the Club's volunteers and contractors, who have remained invaluable.

An operating profit of £67,993 has been made before depreciation of the theatre equipment and building. After depreciation of £38,137 has been taken into account, there was an overall operating profit for the year of £29,856 compared to a loss of £15,400 in the previous year.

During the year, the Club received grants totalling £22,499 (2021 - £47,436).

Capital expenditure during the year on the building was £95,239 and on equipment was £23,206 (2021 total - £8,130). The significant increase from the previous year was due to the unplanned roof repairs and the Foyer/Bar refurbishment project, plus the new website and purchase of new chairs/tables.

Reserves Policy

The reserves policy of the club, as set and reviewed by the Trustees, is that the appropriate level of unrestricted net current assets should be £210,000. This is so that overheads can be covered for a reasonable period should income levels fall significantly and also to act as a contingency against a major unexpected event arising. This policy was severely tested during 2021//22. The Trustees will review this policy and the level of reserves annually.

Unrestricted free net current assets at 31 March 2022 stand at £291,624 (£335,151 in 2020/21) which is in excess of the level set by the Trustees. Due to the changing business model post-Lockdown, the capital project programme over the next three financial years (2022/23 to 2024/25) is focused only on essential works. The Club's reserves are likely to fall close to the reserve policy level by 31 March 2023 due to essential capital works and revenue pressures from extremely high-energy bills, combined with the anticipated continued restrictions on the operating environment of amateur theatres. In this knowledge the Trustees will be developing and implementing a robust plan to restore and maintain the reserves on a sound footing over the next three years.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

PUBLIC BENEFIT

The Trustees consider the Charity Commission's guidance on public benefit and fee charging when reviewing the Club's objectives, membership and ticket prices. The Club maintains an open membership, with discounted membership fees for those on low income, under 25 and over 65. Ticket prices are kept affordable. The theatre is used for a wide range of community and club activities providing a range of benefits to the local area in keeping with the Club's objectives and requirements of the capital funding received from the Heritage Lottery Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1968, which was updated on 21 September 2005.

The charity is constituted under a Memorandum and Articles of Association dated 26 September 1968 and amended 3 July 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Trustees are elected annually at the charity's Annual General Meeting. When a vacancy occurs between meetings, suitable candidates are appointed by a majority vote of the remaining Trustees.

Policies adopted for the induction and training of trustees

All new trustees receive a pack of information containing the Memorandum of Association, the Articles of Association, the previous year's accounts, the Charity Commission Essential Trustee publication and other key documents. There is a formal Trustee Role Description that embraces both the duties under company and charity law and what the Teddington Theatre Club itself expects of a Trustee.

Trustees are currently only drawn from the active membership and so are expected to have a knowledge of the Club and its objectives. There is therefore no formal process for inducting new trustees in the work and aims of the Club.

Organisational structure and decision making

The Club is organised by the Board which is made up of all the Trustees and meets once a month. There are a number of sub-committees responsible for specific areas of the administration of the Club and theatre. Each sub-committee reports to the Board through the relevant Trustee. The current sub-committees are:

- Backstage and Technical Committee,
- Bar Committee; and
- Play Programming Team (formerly the Play Selection Committee)

TEDDINGTON THEATRE CLUB LIMITED

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The Trustees are aware that the maintenance of standards and the enforcement of health and safety rules will always be one of their prime responsibilities.

The Trustees have a reserves policy designed to keep liquid funds sufficient to cover an unexpected repair or a sudden downturn in income.

The Trustees will continue to review and update where required the systems and procedures of the Club to mitigate its exposure to major risks. As part of this process the Trustees have decided to use the Charities Governance Code for guidance and an example of best practice, but decided not to adopt the code in full at this moment in time.

MEMBERS' LIABILITY

At 31 March 2022 the charity had 405 (2021 – 341) members. The members of the charity guarantee to contribute an amount not exceeding 5 pence to the assets of the charity in the event of winding up.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Teddington Theatre Club Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TEDDINGTON THEATRE CLUB LIMITED

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINER

At the Annual General Meeting to be held on 21st November 2022 a resolution will be proposed to appoint Mr S P F Howell of TC Group, The Granary, Hones Yard, Waverley Lane, Farnham, GU9 8BB as Independent Examiner for the year ending 31 March 2023.

Signed on behalf of the Trustees


.....

P Smith - Company Secretary

Date: 12th October 2022

Charity Registered Number: 257265

TEDDINGTON THEATRE CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TEDDINGTON THEATRE CLUB LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 13 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S P F Howell, FCCA

TC Group
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Date: 21/10/2022

TEDDINGTON THEATRE CLUB LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Note | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 74,047 | 2,399 | 76,446 | 98,090 |
| Other trading activities | 4 | 161,884 | - | 161,884 | 8,512 |
| Investments | 5 | 42 | - | 42 | 133 |
| Total | | <u>235,973</u> | <u>2,399</u> | <u>238,372</u> | <u>106,735</u> |
| Expenditure on: | | | | | |
| Raising funds | 6 | (31,104) | - | (31,104) | (3,688) |
| Charitable Activities | 7 | (147,796) | (19,992) | (167,788) | (110,554) |
| Other | 10 | (9,624) | - | (9,624) | (7,893) |
| Total | | <u>(188,524)</u> | <u>(19,992)</u> | <u>(208,516)</u> | <u>(122,135)</u> |
| Net income/(expenditure) | | 47,449 | (17,593) | 29,856 | (15,400) |
| Transfers between funds | | - | - | - | - |
| Net Movement in Funds | | <u>47,449</u> | <u>(17,593)</u> | <u>29,856</u> | <u>(15,400)</u> |
| Reconciliation of Funds: | | | | | |
| Total funds brought forward | | <u>463,359</u> | <u>1,806,655</u> | <u>2,270,014</u> | 2,285,414 |
| Total funds carried forward | | <u>510,808</u> | <u>1,789,062</u> | <u>2,299,870</u> | 2,270,014 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

**BALANCE SHEET
AS AT 31st MARCH 2022**

| | Note | 2022 £ | 2021 £ |
|---------------------------------------------------------|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 15 | 2,057,047 | 1,977,681 |
| Current assets | | | |
| Stocks | | 1,099 | 2,026 |
| Debtors | 16 | 43,097 | 24,968 |
| Cash at bank and in hand | | 247,428 | 308,157 |
| Total Current Assets | | <u>291,624</u> | <u>335,151</u> |
| Liabilities | | | |
| Creditors: Amounts Falling Due Within One Year | 17 | <u>(48,801)</u> | <u>(42,818)</u> |
| Net Current (Liabilities)/Assets | | <u>242,823</u> | <u>292,333</u> |
| Total Assets Less Current Liabilities | | <u>2,299,870</u> | <u>2,270,014</u> |
| Creditors: Amounts Falling Due After More Than One Year | | <u>-</u> | <u>-</u> |
| Net Assets | | <u>2,299,870</u> | <u>2,270,014</u> |
| Funds of The Charity: | | | |
| Restricted Funds | 18 | 1,789,062 | 1,806,655 |
| Unrestricted Funds | | <u>510,808</u> | <u>463,359</u> |
| Total Funds | | <u>2,299,870</u> | <u>2,270,014</u> |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

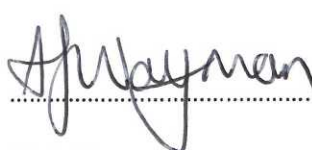
- The members have not required the company to obtain an audit in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12th October 2022 and are signed on their behalf by



Mrs C Messum



Mr S Wayman

Company registration number: 00939448

The notes on pages 13 to 20 form an integral part of these financial statements.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of Accounting

Teddington Theatre Club Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to an amount not exceeding 5 pence per member of the charity. The registered office is Hampton Hill Theatre, 90 High Street, Hampton Hill, Hampton, Middlesex, TW12 1NY.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Teddington Theatre Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

After making enquiries and reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees consider the going concern basis appropriate and continue to adopt this basis in preparing the annual report and financial statements.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Investment income, gains and losses are allocated to the appropriate fund.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

| | |
|-------------------|------------------------------|
| Theatre building | - over the term of the lease |
| Theatre equipment | - 10% straight line |
| Office equipment | - 20% straight line |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

TEDDINGTON THEATRE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES *(continued)*

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no significant areas of estimation, uncertainty and critical judgements in applying accounting policies that have significant effect in the amounts recognised in the financial statements.

| 3 | Income from donations and legacies | 2022 £ | 2021 £ |
|---|------------------------------------|---------------|---------------|
| | Donations | 38,670 | 5,751 |
| | Subscriptions and general income | 15,277 | 19,903 |
| | Grants received | 22,499 | 47,436 |
| | Business interruption claim income | - | 25,000 |
| | | <u>76,446</u> | <u>98,090</u> |

Income from donations and legacies was £76,446 (2021 - £98,090) of which £2,399 (2021 - £5,000) was attributable to restricted and £74,047 (2021 - £93,090) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| 4 Income from other trading activities | 2022 | 2021 |
|-----------------------------------------------|-----------------------|---------------------|
| | £ | £ |
| Community hires | 14,040 | 3,308 |
| Box office | 58,246 | - |
| Bar takings | 37,075 | - |
| Theatre hire | <u>52,523</u> | <u>5,204</u> |
| | <u>161,884</u> | <u>8,512</u> |

Income from other trading activities was £161,884 (2021 - £8,512) of which £nil (2021 - £nil) was attributable to restricted and £161,884 (2021 - £8,512) was attributable to unrestricted funds.

| 5 Investment income | 2022 | 2021 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Bank interest received | <u>42</u> | <u>133</u> |

Income from investment income was £42 (2021 - £133) of which £nil (2021 - £nil) was attributable to restricted and £42 (2021 - £133) was attributable to unrestricted funds.

| 6 Raising funds | 2022 | 2021 |
|------------------------|----------------------|---------------------|
| | £ | £ |
| Bar purchases | 15,590 | 1,408 |
| Catering | 208 | - |
| Management charge | <u>15,306</u> | <u>2,280</u> |
| | <u>31,104</u> | <u>3,688</u> |

Expenditure on raising funds was £31,104 (2021 - £3,688) of which £nil (2021 - £nil) was attributable to restricted and £31,104 (2021 - £3,688) was attributable to unrestricted funds.

| 7 Expenditure on charitable activities | Note | 2022 | 2021 |
|-----------------------------------------------|-------------|-----------------------|-----------------------|
| | | £ | £ |
| Theatre running costs | 8 | 165,086 | 107,620 |
| Governance costs | 9 | <u>2,702</u> | <u>2,934</u> |
| | | <u>167,788</u> | <u>110,554</u> |

Expenditure on charitable activities was £167,788 (2021 - £110,554) of which £19,992 (2021 - £20,292) was attributable to restricted and £147,796 (2021 - £90,262) was attributable to unrestricted funds.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8 Analysis of theatre running costs

| | Unrestricted funds £ | Restricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Service charge | 500 | - | 500 | 568 |
| Water rates | 791 | - | 791 | 632 |
| Light and heat | 13,989 | - | 13,989 | 12,112 |
| Insurance | 17,031 | - | 17,031 | 13,358 |
| Maintenance | 4,540 | - | 4,540 | 1,929 |
| Theatre hire | 22,344 | - | 22,344 | 14,447 |
| Theatre building maintenance | 21,613 | - | 21,613 | 14,072 |
| Cleaning | 14,057 | - | 14,057 | 8,484 |
| Production costs | 12,801 | - | 12,801 | (682) |
| General expenses | 323 | - | 323 | 314 |
| Box office running costs | 2,219 | - | 2,219 | 429 |
| Publicity costs | 16,741 | - | 16,741 | 6,624 |
| Theatre building and equipment depreciation | 18,145 | 19,992 | 38,137 | 35,333 |
| | <u>145,094</u> | <u>19,992</u> | <u>165,086</u> | <u>107,620</u> |

9 Analysis of governance costs

| | 2022 £ | 2021 £ |
|---------------------------|--------------|--------------|
| Independent examiners fee | 2,617 | 2,769 |
| Subscription collection | 85 | 165 |
| Total | <u>2,702</u> | <u>2,934</u> |

10 Other expenditure

| | Unrestricted funds £ | Total funds 2022 £ | Total funds 2021 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|
| General expenses | 55 | 55 | 94 |
| Telephone | 2,510 | 2,510 | 2,885 |
| Print, post and stationery | 1,663 | 1,663 | 755 |
| Bank charges | 4,454 | 4,454 | 3,095 |
| Office equipment depreciation | 942 | 942 | 1,064 |
| | <u>9,624</u> | <u>9,624</u> | <u>7,893</u> |

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| | | |
|-------------------------------------------------|---------------|-------------|
| 11 Net income/(expenditure) for the year | 2022 | 2021 |
| This is stated after charging: | £ | £ |
| Depreciation – Owned Assets | 39,079 | 36,397 |
| Independent examination fee | 1,000 | 1,000 |
| Non audit services | 1,617 | 1,769 |
| | <hr/> | <hr/> |

12 Staff costs and numbers

During the year, the charity had nil employees (2021 – nil).

13 Trustees' remuneration and benefits

The Trustees received £nil for services rendered during the year (2021 – £103).

None of the trustees were reimbursed for any expenses during the year (2021 - £nil).

14 Related party transactions

The members have been paid £65,369 (2021 - £27,443) for general maintenance of the theatre and supervision while the theatre was hired to third parties. Of this amount, £11,800 (2021 - £121) was paid to members who are related to trustees.

15 Tangible assets

| | Theatre Building £ | Theatre Equipment £ | Office Equipment £ | Total £ |
|-------------------------|-----------------------------------|------------------------------------|-----------------------------------|--------------------|
| Cost: | | | | |
| At 1 April 2021 | 2,335,312 | 347,222 | 14,983 | 2,697,517 |
| Additions | 95,239 | 23,206 | - | 118,445 |
| Disposals | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 2,430,551 | 370,428 | 14,983 | 2,815,962 |
| Depreciation: | | | | |
| At 1 April 2021 | 457,639 | 248,452 | 13,745 | 719,836 |
| Charge for the year | 20,327 | 17,810 | 942 | 39,079 |
| Eliminated on disposal | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 477,966 | 266,262 | 14,687 | 758,915 |
| NET BOOK VALUE: | | | | |
| At 31 March 2022 | 1,952,585 | 104,166 | 296 | 2,057,047 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 1,877,673 | 98,770 | 1,237 | 1,977,681 |

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| | | |
|--------------------------------|---------------|---------------|
| 16 Debtors | 2022 | 2021 |
| | £ | £ |
| Trade debtors | 10,189 | 2,060 |
| Other debtors | 4,996 | 5,337 |
| Prepayments and accrued income | 27,912 | 17,571 |
| | <u>43,097</u> | <u>24,968</u> |

| | | |
|----------------------------------------------------------|---------------|---------------|
| 17 Creditors: amounts falling due within one year | 2022 | 2021 |
| | £ | £ |
| Trade creditors | 11,489 | 25,997 |
| Other taxation and social security | 7,787 | - |
| Other creditors | 13,185 | 14,025 |
| Accruals and deferred income | 16,340 | 2,796 |
| | <u>48,801</u> | <u>42,818</u> |

18 Analysis of charitable funds

Analysis of movement in unrestricted funds

| | Balance 1 April 2021 | Income | Expenditure | Transfer | Balance 31 Mar 2022 |
|--------------|-------------------------|----------------|------------------|----------|------------------------|
| | £ | £ | £ | £ | £ |
| General fund | <u>463,359</u> | <u>235,973</u> | <u>(188,524)</u> | - | <u>510,808</u> |

Analysis movement in unrestricted funds – previous year

| | Balance 1 April 2020 | Income | Expenditure | Transfer | Balance 31 Mar 2021 |
|--------------|-------------------------|----------------|------------------|----------|------------------------|
| | £ | £ | £ | £ | £ |
| General fund | <u>463,467</u> | <u>101,735</u> | <u>(101,843)</u> | - | <u>463,359</u> |

The General Fund represents funds available for the Charity's purposes as set out in the governing documents of the charity.

Analysis movement in restricted funds

| | Balance 1 April 2021 | Income | Expenditure | Transfer | Balance 31 Mar 2022 |
|------------------|-------------------------|--------------|-----------------|----------|------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | <u>1,806,655</u> | <u>2,399</u> | <u>(19,992)</u> | - | <u>1,789,062</u> |

Analysis movement in restricted funds – previous year

| | Balance 1 April 2020 | Income | Expenditure | Transfer | Balance 31 Mar 2022 |
|------------------|-------------------------|--------------|-----------------|----------|------------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | <u>1,821,947</u> | <u>5,000</u> | <u>(20,292)</u> | - | <u>1,806,655</u> |

The Restricted funds represents the net book value of the leasehold theatre, theatre equipment and office equipment which are purchased with the use of funds from a specific lottery grant and specific donations received, and cash held for restricted purposes.

TEDDINGTON THEATRE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------------|-------------------------------------|-----------------------------------|--------------------|
| Fixed assets | 267,985 | 1,789,062 | 2,057,047 |
| Cash at bank and in hand | 247,428 | - | 247,428 |
| Current assets | 44,196 | - | 44,196 |
| Current liabilities | (48,801) | - | (48,801) |
| | <u>510,808</u> | <u>1,789,062</u> | <u>2,299,870</u> |
| At 31 March 2022 | | | |

Analysis of net assets between funds – previous year

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------------|-------------------------------------|-----------------------------------|--------------------|
| Fixed assets | 176,025 | 1,801,655 | 1,977,680 |
| Cash at bank and in hand | 303,157 | 5,000 | 308,157 |
| Current assets | 26,995 | - | 26,995 |
| Current liabilities | (42,818) | - | (42,818) |
| | <u>463,359</u> | <u>1,806,655</u> | <u>2,270,014</u> |
| At 31 March 2021 | | | |